

SIEM SHIPPING INC.
(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 10:00AM CAYMAN ISLANDS LOCAL TIME ON FRIDAY, 17 JUNE 2016, AT THE COMPANY’S REGISTERED OFFICE LOCATED AT UGLAND HOUSE, SOUTH CHURCH STREET, GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS

Present: See Schedule I

In Attendance: See Schedule II

Michael Delouche, a Director of the Company, acted as Chairman and Secretary for the meeting.

GENERAL

1. **Notice and Quorum**

The Chairman said that notice of the Extraordinary General Meeting (the “**Meeting**”) had been made available to the Shareholders on or about 25 May 2016 in accordance with the Articles of Association (the “**Notice**”) and that, accordingly, due notice of the Meeting had been given. The Chairman noted that a quorum exists when one or more Shareholders are present in person or by proxy holding not less than one-third of the Shares carrying the right to vote. A total of 8,957,618 shares, or approximately 99.5% of the total 9,006,352 shares entitled to vote, were present in person or by proxy and that, accordingly, a quorum was present.

ORDINARY BUSINESS

2. **Election of Directors**

The Chairman reported that Mr. James Marnix van Overklift, has been proposed and nominated for election as a Class II Director for a 2-year term.

The results of the vote tabulation showed 1,474,620 shares, or 16.5%, voting “FOR” and 7,482,998 shares, or 83.5%, voting “AGAINST” and, therefore, the election proposal was not passed.

3. **Other Business Properly Brought Before the Meeting**

There being no further business, the Chairman declared the Meeting ended.



Chairman and Secretary

SIEM SHIPPING INC.
VOTES OF MEMBERS REPRESENTED
AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD 17 JUNE 2016
OF A TOTAL 9,006,352 SHARES ISSUED AND OUTSTANDING

<u>Name</u>	<u>Own shares</u>	<u>Proxies</u>	<u>Total</u>	<u>% of Total</u>
Chairman, Kristian Siem	0	7,482,998	7,482,998	83.5%
Others	0	1,474,620	1,474,620	16.5%
Total	0	8,957,618	8,957,618	100.0%

Present in attendance:

Michael Delouche
Kieran Walsh, Maples and Calder LLC

