



SIEM INDUSTRIES

PRESS RELEASE

For Immediate Release

SIEM INDUSTRIES INC.

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SSI – NOTIFICATION OF TRADE

GEORGE TOWN, GRAND CAYMAN, 19 MAY 2014 – SIEM INDUSTRIES INC. today announces that it has purchased 20,000 shares of Siem Shipping Inc. (OSE Symbol: SSI) in open market transactions at an average price of NOK58 per share.

Following the purchase, the Company will own 7,409,498 shares of Siem Shipping, or 76.8% of its issued and outstanding shares.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in several industrial areas, including the offshore oil and gas services industries and renewable energy sector, ocean transportation of refrigerated cargoes and automobiles, potash-mining and finance, which includes loans and guarantees, specialist credit advisory services and investments. For further information relating to the Company, please visit www.siemindustries.com .

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