

SSI – Charters in 2 Newbuildings for Minimum of 5 Years

Siem Shipping Inc has reached agreement with a Japanese owner to time-charter two new reefer vessels for minimum 5 years. The vessels will be built at the Shikoku Dockyard in Japan and will have a capacity of 650,000 cbft in their refrigerated holds, plus approximately 300 refrigerated containers on deck. The vessels are scheduled to be delivered in the early part of 2017.

The transaction is part of Siem Shipping's strategy to secure modern tonnage to maintain its position as a leading specialised reefer operator.

Board of Directors.