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Siem Shipping acquires two modern 4900 CEU PCTC

Siem Shipping has acquired two 4900 CEU pure-car-and-truck carriers MV Cary Rickmers (renamed: Siem Socrates) and MV Vany Rickmers (renamed: Silver Moon), both built in 2010.

Both vessels have been chartered out on five year charters at profitable rates. The acquisition forms part of the Company's strategy to complement its reefer activity with other shipping activities.

Following the acquisition Siem Shipping owns a total of three PCTC vessels. Up to four additional vessels are on order at Uljanik shipyard in Croatia, however there is some uncertainty about the yard's ability to deliver the vessels.